



**Summary Financial Reports**  
**For the Month of December 2021**

Deb Armbruster, Treasurer/CFO  
Jenn Mismas, Assistant Treasurer

**Bank Reconciliation**  
**Cash Balance 12-31-2021**  
**\$ 30,214,026.90**

**Bank = Book**

**General Fund Balance**  
**\$21,502,373.62**

**\$19,458,817.45 after open  
purchase orders**

Down from \$32.8M in November. Balance will increase in January with 1st tax advance.

Chardon Local School District			
Bank Reconciliation			
December 31, 2021			
Bank Balance		Book Balance	
<u>Bank Accounts</u>		<u>Total All Funds</u>	
Star Ohio (12041)	\$ 16,603,500.63		\$ 30,214,026.90
Star Ohio Scholarship (52923)	\$ 189,563.41		
Wells Fargo Boenning & Scattergood #1 (7028)	\$ 10,002,488.29		
Wells Fargo Boenning & Scattergood #2 (0520)	\$ 2,740,645.20		
Chase Main Checking (9456)	\$ 625,590.60		
Chase (7284)	\$ -		
Chase (8627)	\$ -		
Chase (8635)	\$ -		
Huntington (6373)	\$ 367,088.46		
Stripe - Hometown Ticketing	\$ 27.67		
Stripe in Transit	\$ -		
<b>Total Bank Accounts:</b>	<b>\$ 30,528,912.26</b>		
<u>Total Cash</u>		<b>\$ 30,528,912.26</b>	
Outstanding Payables Checks:	\$ (207,572.63)		
Outstanding Payroll Checks:	\$ (90,178.26)		
<u>Cash Less Outstanding Checks</u>		<b>\$ 30,231,161.37</b>	
<u>Other Bank Adjustments</u>			
Stripe - Hometown Ticketing	\$ (27.67)	Paid STRS for D Davies - Need to collect through payroll	(19.40)
Stripe in Transit	\$ -		
State Taxes from 12/31/2021 Payroll	\$ (17,130.96)		
Underpaid State Taxes in 12/3 Payroll - Paid in Jan. 2022	\$ (4.74)		
Paid STRS for T. Watson - Need to collect through payroll	\$ 17.50		
<b>Total Other Adjustments:</b>	<b>\$ (17,153.87)</b>		
<b>TOTAL ADJUSTED BANK BALANCE:</b>		<b>\$ 30,214,007.50</b>	<b>TOTAL ADJUSTED BOOK BALANCE:</b>
			<b>\$ -</b>

State Taxes Paid on 12/31/21 did not clear Payroll Adjustments

**CHARDON LOCAL SCHOOLS DECEMBER 2021 CASH SUMMARY REPORT**

	<b>Initial Cash</b>	<b>FYTD Received</b>	<b>FYTD Expended</b>	<b>Fund Balance</b>	<b>Encumbrance</b>	<b>Unencumbered Balance</b>	
<b>001 GENERAL</b>	\$ 20,022,724.59	\$ 17,761,081.27	\$ 16,281,432.24	\$ 21,502,373.62	\$ 2,043,556.17	\$ 19,458,817.45	
<b>002 BOND RETIREMENT</b>	\$ 0.00	\$ 210,000.00	\$ 380,937.53	\$ (170,937.53)	\$ 28,050.00	\$ (198,987.53)	TAN LOAN
<b>003 PERMANENT IMPROVEMENT</b>	\$ 6,201,206.02	\$ 419,066.56	\$ 1,700,050.57	\$ 4,920,222.01	\$ 3,464,021.89	\$ 1,456,200.12	
<b>006 FOOD SERVICE</b>	\$ 55,090.61	\$ 878,272.69	\$ 511,572.34	\$ 421,790.96	\$ 126,463.60	\$ 295,327.36	
<b>007 SPECIAL TRUST</b>	\$ 18,859.93	\$ 0.00	\$ 0.00	\$ 18,859.93	\$ 0.00	\$ 18,859.93	
<b>008 ENDOWMENT</b>	\$ 63,162.56	\$ 75.54	\$ 0.00	\$ 63,238.10	\$ 0.00	\$ 63,238.10	
<b>009 UNIFORM SCHOOL SUPPLIES</b>	\$ 64,133.30	\$ 138,911.02	\$ 40,638.61	\$ 162,405.71	\$ 14,726.52	\$ 147,679.19	
<b>011 ROTARY-SPECIAL SERVICES</b>	\$ 4,175.49	\$ 0.00	\$ 0.00	\$ 4,175.49	\$ 0.00	\$ 4,175.49	
<b>012 ADULT EDUCATION</b>	\$ 24,675.89	\$ 0.00	\$ 0.00	\$ 24,675.89	\$ 0.00	\$ 24,675.89	
<b>014 ROTARY-INTERNAL SERVICES</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
<b>018 PUBLIC SCHOOL SUPPORT</b>	\$ 190,195.53	\$ 48,969.89	\$ 32,982.72	\$ 206,182.70	\$ 6,416.08	\$ 199,766.62	
<b>019 OTHER GRANT</b>	\$ 112,384.56	\$ 22,556.71	\$ 25,028.98	\$ 109,912.29	\$ 8,986.93	\$ 100,925.36	
<b>020 SPECIAL ENTERPRISE FUND</b>	\$ 23,164.62	\$ 74,943.33	\$ 53,690.44	\$ 44,417.51	\$ 1,371.96	\$ 43,045.55	
<b>022 DISTRICT CUSTODIAL</b>	\$ 133,512.24	\$ 61,617.30	\$ 77,718.64	\$ 117,410.90	\$ 3,639.00	\$ 113,771.90	
<b>023 SELF-INSURANCE FUND</b>	\$ 38,200.60	\$ 41,271.85	\$ 0.00	\$ 79,472.45	\$ 0.00	\$ 79,472.45	
<b>024 EMPLOYEE BENEFITS SELF INS.</b>	\$ 2,072,995.70	\$ 2,687,734.62	\$ 2,514,397.93	\$ 2,246,332.39	\$ 431,892.04	\$ 1,814,440.35	
<b>031 UNDERGROUND STORAGE TANK FUND</b>	\$ 11,000.00	\$ 0.00	\$ 0.00	\$ 11,000.00	\$ 0.00	\$ 11,000.00	
<b>035 TERMINATION BENEFITS - HB426</b>	\$ 254,655.33	\$ 0.00	\$ 189,716.96	\$ 64,938.37	\$ 49,322.49	\$ 15,615.88	
<b>200 STUDENT MANAGED ACTIVITY</b>	\$ 110,080.99	\$ 41,210.96	\$ 17,411.39	\$ 133,880.56	\$ 11,640.20	\$ 122,240.36	
<b>300 DISTRICT MANAGED ACTIVITY</b>	\$ 119,774.98	\$ 304,725.62	\$ 405,864.74	\$ 18,635.86	\$ 55,214.90	\$ (36,579.04)	ATHLETICS
<b>401 AUXILIARY SERVICES</b>	\$ 33,099.35	\$ 77,205.25	\$ 95,327.20	\$ 14,977.40	\$ 76,472.78	\$ (61,495.38)	AUXILIARY
<b>451 DATA COMMUNICATION FUND</b>	\$ 3,600.00	\$ 4,500.00	\$ 0.00	\$ 8,100.00	\$ 9,000.00	\$ (900.00)	GRANTS
<b>460 SUMMER INTERVENTION</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
<b>467 STUDENT WELLNESS AND SUCCESS FUND</b>	\$ 29,921.89	\$ 0.00	\$ 29,621.89	\$ 300.00	\$ 300.00	\$ 0.00	
<b>499 MISCELLANEOUS STATE GRANT FUND</b>	\$ 356,650.42	\$ 5,417.09	\$ 24,147.92	\$ 337,919.59	\$ 19,188.91	\$ 318,730.68	
<b>507 ELEMENTARY AND SECONDARY SCHOOL EMERGENC</b>	\$ 204,115.18	\$ 405,031.61	\$ 638,687.33	\$ (29,540.54)	\$ 1,563,242.74	\$ (1,592,783.28)	
<b>510 CORONAVIRUS RELIEF FUND</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
<b>516 IDEA PART B GRANTS</b>	\$ 325,817.31	\$ 301,735.41	\$ 635,264.57	\$ (7,711.85)	\$ 357,967.31	\$ (365,679.16)	
<b>551 LIMITED ENGLISH PROFICIENCY</b>	\$ 8,097.69	\$ 1,446.74	\$ 0.00	\$ 9,544.43	\$ 0.00	\$ 9,544.43	
<b>572 TITLE I DISADVANTAGED CHILDREN</b>	\$ 35,987.76	\$ 93,078.27	\$ 141,493.01	\$ (12,426.98)	\$ 25.00	\$ (12,451.98)	
<b>584 DRUG FREE SCHOOL GRANT FUND</b>	\$ 0.00	\$ 5,583.77	\$ 5,758.31	\$ (174.54)	\$ 0.00	\$ (174.54)	
<b>587 IDEA PRESCHOOL-HANDICAPPED</b>	\$ 10,020.28	\$ 41.90	\$ 10,055.90	\$ 6.28	\$ 0.00	\$ 6.28	
<b>590 IMPROVING TEACHER QUALITY</b>	\$ 110,798.53	\$ 7,593.56	\$ 148,726.58	\$ (30,334.49)	\$ 18,317.63	\$ (48,652.12)	
<b>599 MISCELLANEOUS FED. GRANT FUND</b>	\$ 266,465.01	\$ 92,555.85	\$ 414,640.47	\$ (55,619.61)	\$ 32,247.50	\$ (87,867.11)	
<b>Grand Total</b>	<b>\$ 30,904,566.36</b>	<b>\$ 23,684,626.81</b>	<b>\$ 24,375,166.27</b>	<b>\$ 30,214,026.90</b>	<b>\$ 8,322,063.65</b>	<b>\$ 21,891,963.25</b>	

## Revenue

Collected **\$255,917 less** than anticipated

Why - State Funding Adjustment moved to January

## Expenditures

1.	Personal Services	\$4,988	Over Budget
2.	Retirement/Insurance	\$124,826	Over Budget
3.	Purchased Services	<b>\$297,359</b>	<b>Under Budget</b>
4.	Supplies & Materials	<b>\$47,040</b>	<b>Under Budget</b>
5.	Capital Outlay	<b>\$1,487</b>	<b>Under Budget</b>
6.	Other Objects	\$13,621	Over Budget

Spent **\$202,452 less** than anticipated

**\$53,465 negative effect on cash balance**

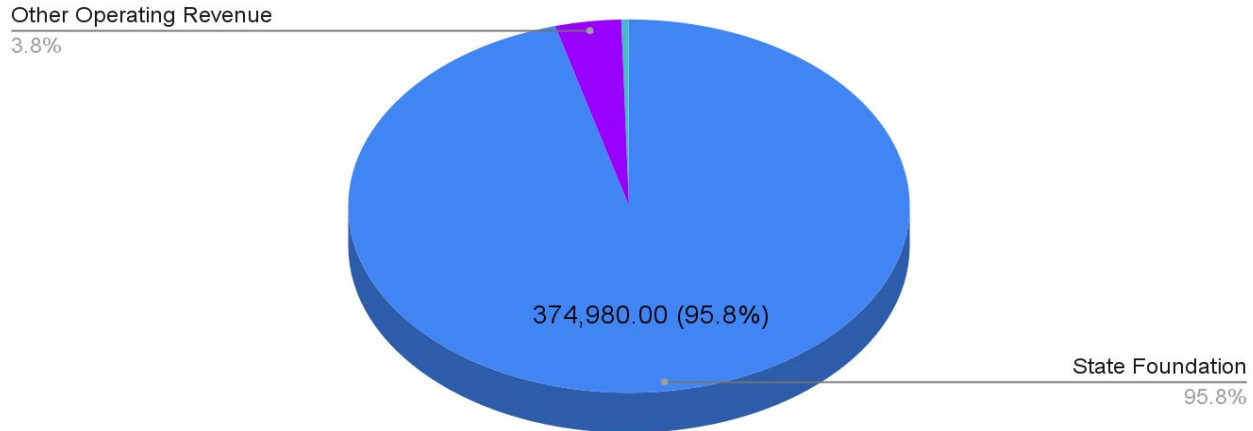
5-YR FORECAST LINE		5-YR FORECAST	December	TOTAL	2022
		Nov 2021	Actual		Variance
<b>REVENUES</b>					
1.010	General Property (Real Estate)	24,631,268	0	24,631,268	(0)
1.020	Public Utility Personal Property Tax	2,149,269	0	2,149,269	(0)
1.030	Income Tax	-	0	-	-
1.035	Unrestricted Grants-in-Aid	4,986,916	374,980	4,804,401	(182,515)
1.040	Restricted Grants-in-Aid	487,522	1,541	463,521	(24,001)
1.050	Property Tax Allocation	2,550,911	-	2,550,911	0
1.060	All Other Operating Revenue	1,077,192	14,877	1,027,557	(49,625)
1.070	<b>Total Revenue</b>	<b>35,883,068</b>	<b>391,398</b>	<b>35,626,927</b>	<b>(256,141)</b>
<b>OTHER FINANCING SOURCES</b>					
2.010	Proceeds from Sale of Notes	-	-	-	-
2.020	State Emergency Loans & Adv	-	-	-	-
2.040	Operating Transfers-in	643,190	-	643,190	-
2.050	Advances-in	987,000	-	987,000	-
2.060	All Other Financing Sources	97,764	185	97,988	224
2.070	<b>Total Other Financing Sources</b>	<b>1,727,954</b>	<b>185</b>	<b>1,728,178</b>	<b>224</b>
2.080	<b>Total Revenue and Other Financing Sources</b>	<b>37,611,022</b>	<b>391,582</b>	<b>37,355,105</b>	<b>(255,917)</b>
<b>EXPENDITURES</b>					
3.010	Personal Services	19,353,451	2,227,802	19,358,439	4,988
3.020	Employees' Retirement/Insurance	8,311,813	727,015	8,436,639	124,826
3.030	Purchased Services	4,101,385	171,214	3,804,026	(297,359)
3.040	Supplies and Materials	1,321,325	65,482	1,274,285	(47,040)
3.050	Capital Outlay	379,879	270	378,392	(1,487)
3.060	Intergovernmental	-	-	-	-
4.010	Debt Service: All Principal (Historical)	-	-	-	-
4.020	Debt Service: Principal - Notes	350,000	-	350,000	-
4.030	Debt Service: Principal - State Loans	-	-	-	-
4.040	Debt Service: Principal - State Adv	-	-	-	-
4.050	Debt Service: Principal HB 264 Loans	-	-	-	-
4.055	Debt Service: Principal - Other	-	-	-	-
4.060	Debt Service: Interest and Fiscal Charges	30,938	-	30,938	(0)
4.300	Other Objects	621,260	52,892	634,881	13,621
4.500	<b>Total Expenditures</b>	<b>34,470,051</b>	<b>3,244,675</b>	<b>34,267,599</b>	
<b>OTHER FINANCING USES</b>					
5.010	Operating Transfers-Out	1,037,690	-	1,037,690	-
5.020	Advances-Out	475,000	-	475,000	-
5.030	All Other Financing Uses	-	-	-	-
5.040	<b>Total Other Financing Uses</b>	<b>1,512,690</b>	<b>-</b>	<b>1,512,690</b>	
5.050	<b>Total Expenditures and Other Financing Uses</b>	<b>35,982,741</b>	<b>3,244,675</b>	<b>35,780,289</b>	<b>(202,452)</b>
6.010	Excess Rev & Oth Fin Sources Over(Under) Exp & Other Fin Uses	1,628,281	(2,853,092)	1,574,816	(53,465)
7.010	Beginning Cash Balance	20,022,725	24,184,530	20,022,725	
7.020	<b>Ending Cash Balance</b>	<b>21,651,006</b>	<b>21,331,437</b>	<b>21,597,541</b>	
8.010	Outstanding Encumbrances	500,000	2,071,606	500,000	
15.010	Unreserved Fund Balance	21,151,006	19,259,831	21,097,541	

Chardon Local School District  
Revenue Report - General Fund  
Month-to-Date December 2021

**MTD Revenue \$ 391,582.37**

**State Foundation - 95.8%    Other Operating Revenue - 3.8%**

**MTD Revenue**

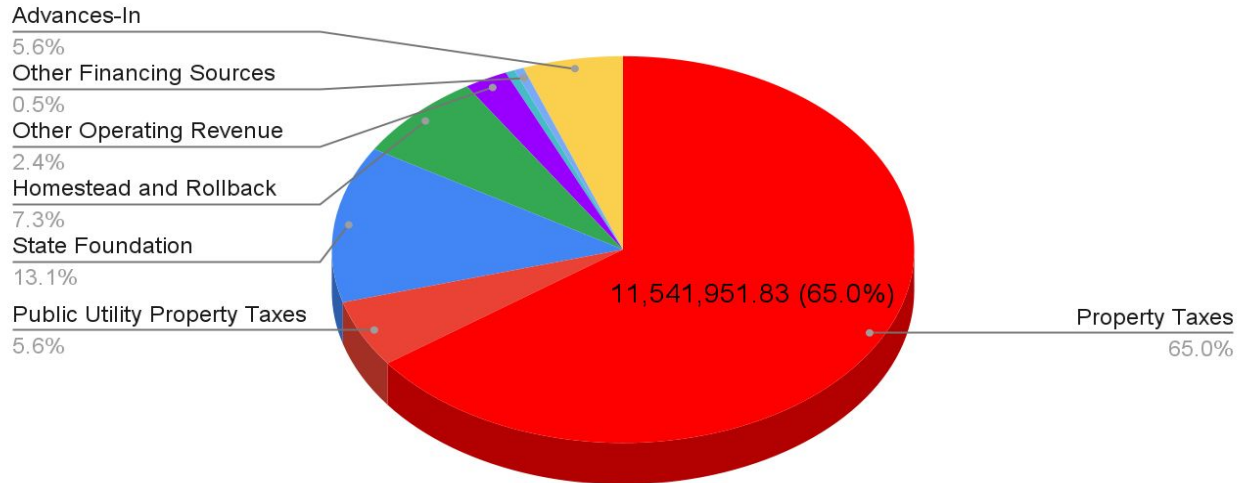


Chardon Local School District  
Revenue Report - General Fund  
Fiscal-Year-to-Date December 2021

**Fiscal-Year-to-Date Revenue \$ 17,761,081.27**

**Property Taxes - 65%**    **State Foundation - 13.1%**    **Homestead and Rollback - 7.3%**

**FYTD Revenue**

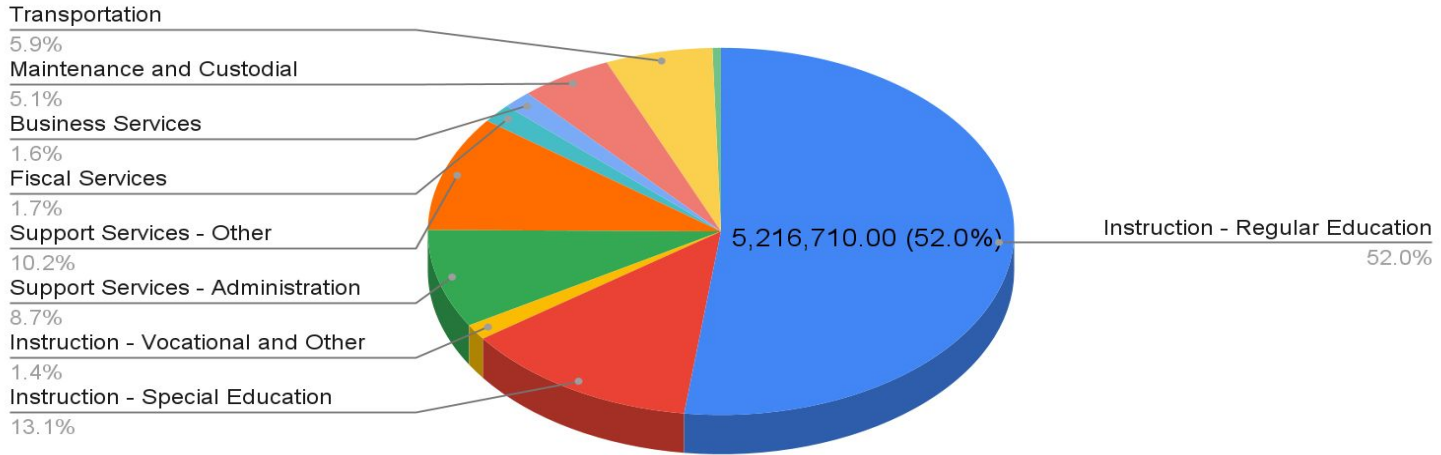


Chardon Local School District  
Expenditure Report - General Fund  
Fiscal-Year-to-Date Salaries December 2021

**Total Fiscal-Year-to-Date Salaries \$10,030,565 (14 of 26 pays)**

**Regular Instruction - 52%**    **Instruction-Special Ed - 13.1%**    **Support Services-Other - 10.2%**

**FYTD Salaries**

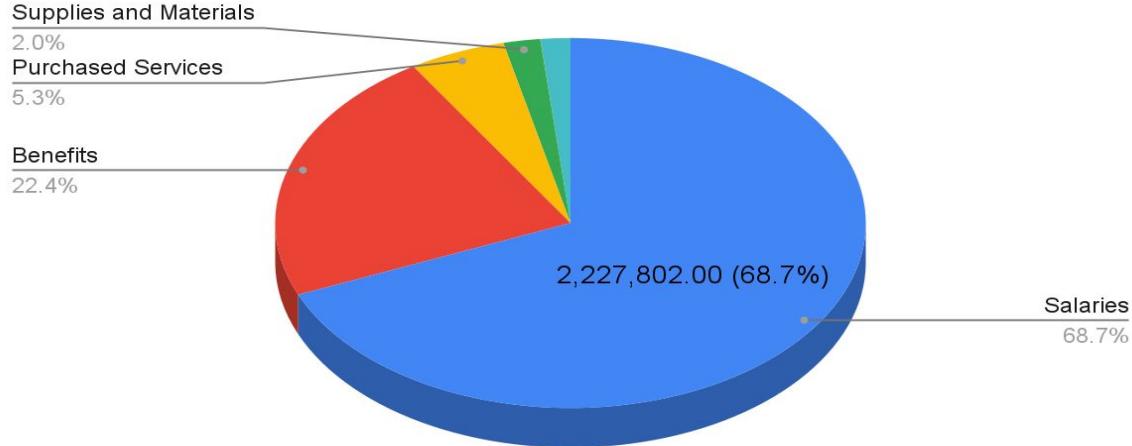


Chardon Local School District  
Expenditure Report - General Fund  
Month-to-Date December 2021

**Total Monthly Expenditures \$3,244,675**

**Salaries - 68.7%    Benefits - 22.4%    Purchased Services - 5.3%**

**MTD Expenditures**



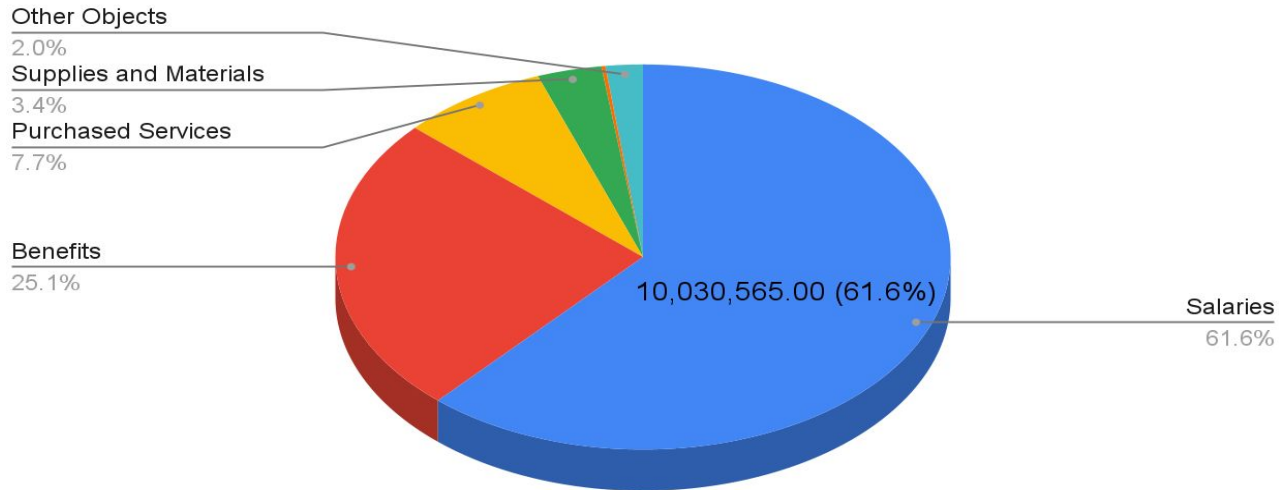


Chardon Local School District  
Expenditure Report - General Fund  
Fiscal-Year-to-Date December 2021

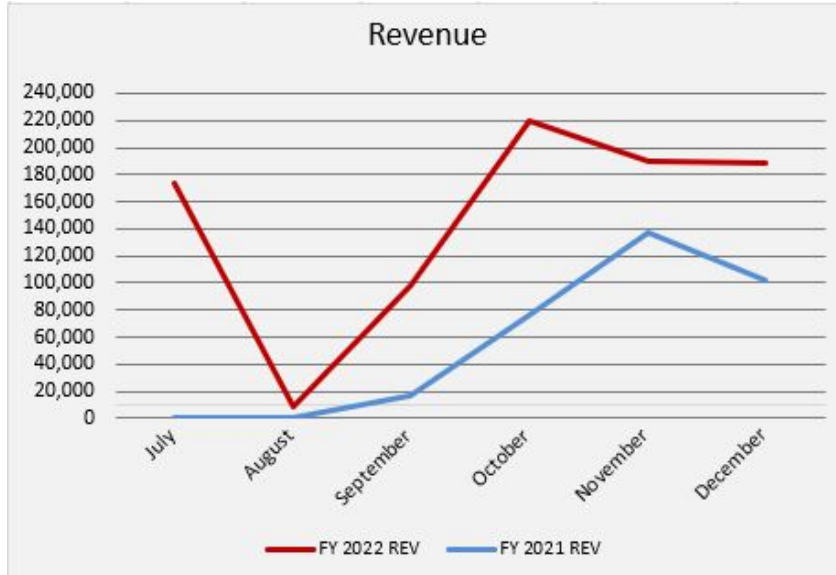
**Total Fiscal-Year-to-Date Expenditures \$16,281,432**

**Salaries - 61.6%    Benefits - 25.1%    Purchased Services - 7.7%**

**FYTD Expenditures**



# Chardon Local School District Food Service Report (Fund 006) December 2021



Excess Revenue MTD: \$ 50,623.51

Ending Fund Balance: \$ 421,790.96

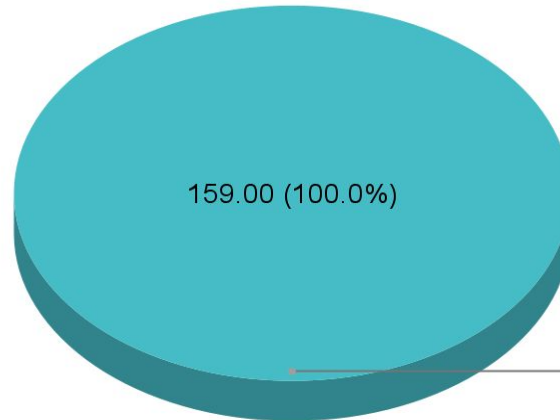
Chardon Local School District  
Month-to-Date Permanent Improvement Fund Report (003)

Revenue December 2021

**Total Monthly Revenue \$ 159.00**

**TAN Loan Interest Roofing Project - 100%**

**MTD PI Revenue**



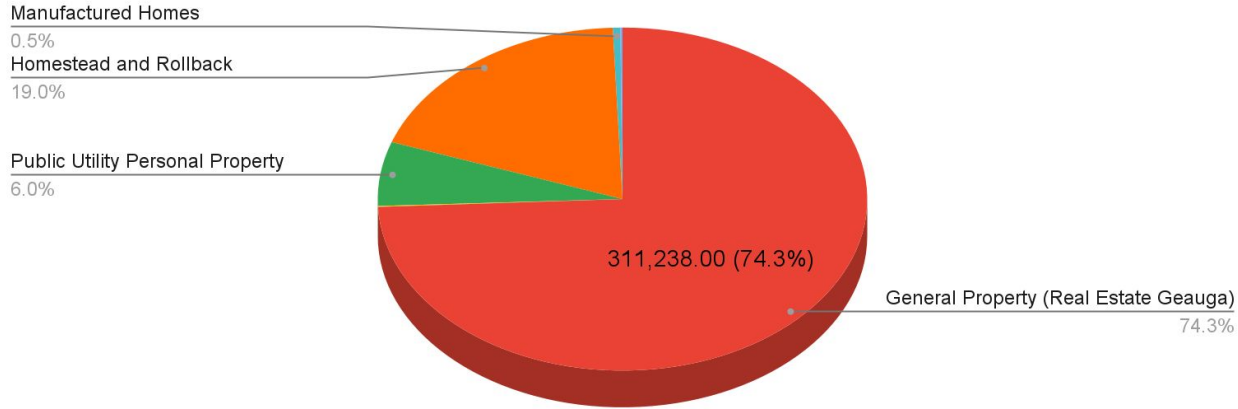
TAN Loan - Interest - Roofing Project  
100.0%

Chardon Local School District  
Fiscal-Year-to-Date Permanent Improvement Fund Report (003)  
Revenue December 2021

**Fiscal-Year-to-Date Revenue \$419,067**

**General Property (Geauga) - 74.3%    Homestead and Rollback - 19%    Public Utility Personal Property - 6%**

**FYTD PI Revenue**



Chardon Local School District  
Month-to-Date Permanent Improvement Fund Report (003)  
Expenditures December 2021

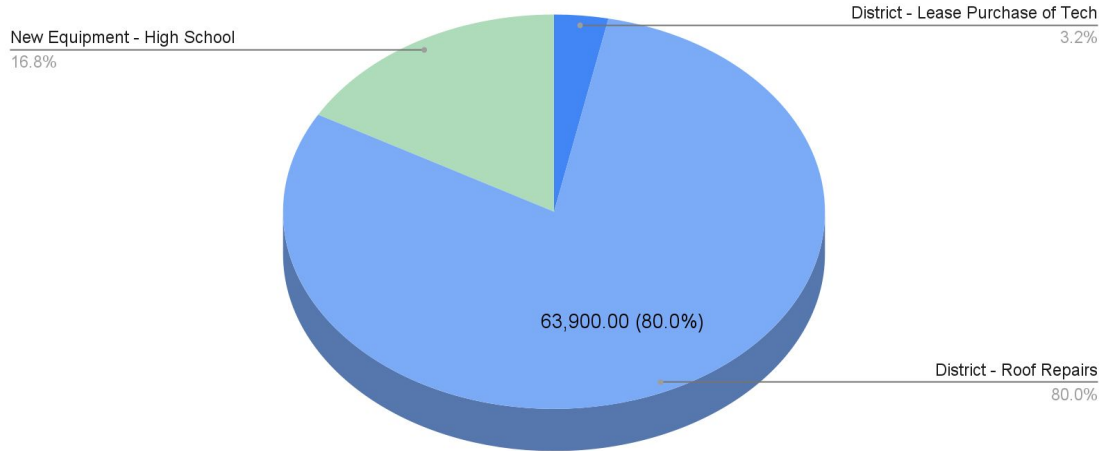
**MTD PI Expenditures \$ 79,909**

**District Roof Repairs - 80%**  
High School Soffit Repair

**New Equipment HS - 16.8%**  
Electric Convection Steamer - High School

**District Lease of Tech Equip. - 3.2%**

MTD PI Expenditures

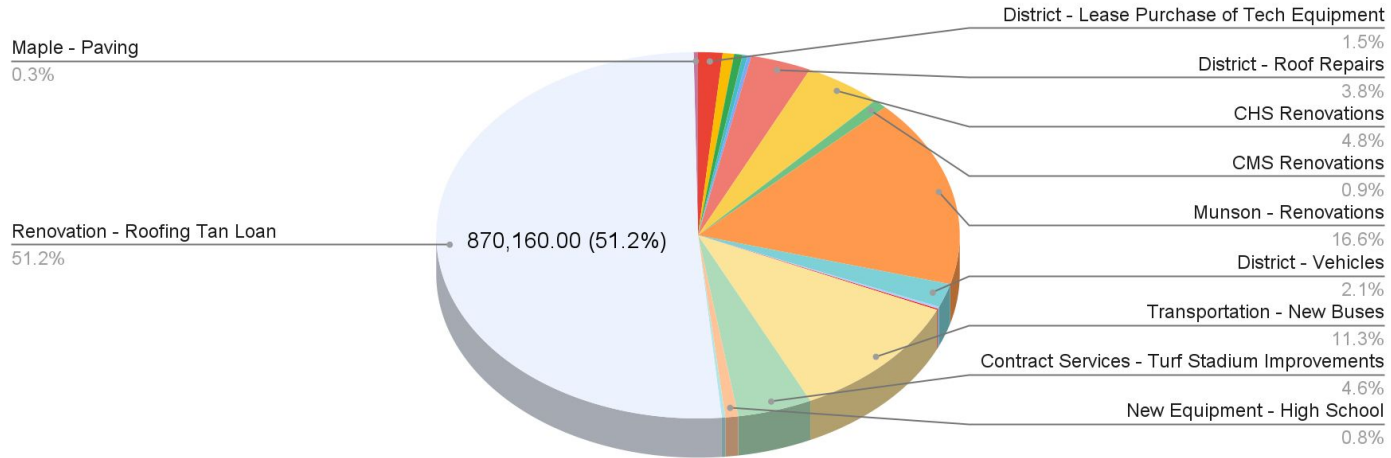


Chardon Local School District  
Fiscal-Year-to-Date Permanent Improvement Fund Report (003)  
Expenditures December 2021

**Fiscal-Year-to-Date Expenditures \$ 1,700,051**

**Renovation Roofing Tan Loan - 51.2%    MU Renovations - 16.6%    Transportation New Buses - 11.3%**

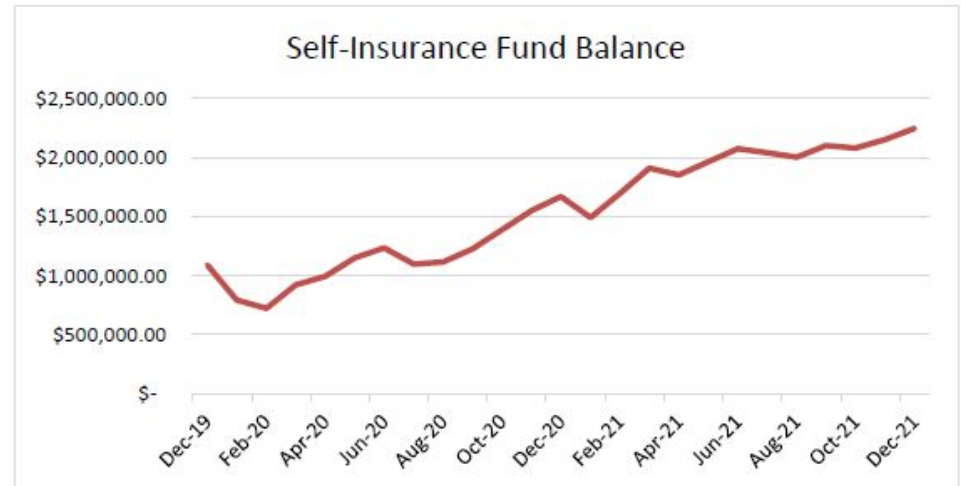
**FYTD PI Expenditures**



Reserve Goal \$1,906,977

Chardon Local School District  
Self-Insurance Fund Report  
December 2021

	December	Fiscal Year-to- Date
<b>REVENUES</b>		
Board Contributions	424,435	<b>2,303,576</b>
Employee Contributions	66,371	<b>384,159</b>
Total Revenue:	490,806	<b>2,687,735</b>
<b>EXPENDITURES</b>		
Claims	396,813	<b>2,514,398</b>
Total Expenditures:	396,813	<b>2,514,398</b>
Excess Rev & Oth Fin Sources Over(Under) Exp & Other Fin Uses	93,993	173,337
Beginning Cash Balance		<b>\$ 2,072,996</b>
Ending Cash Balance		<b>2,246,332</b>



## Chardon Local School District - COVID-19 Revenue Projection 2022

REVENUE SOURCE	AMOUNT REMAINING	<u>PLAN</u>
<p>Cares Act Revenue (507 ESSER II) Use after March 13, 2020 - September 20, <u>2023</u></p>	\$413,851	<p>Touchless Bathrooms - all schools - PPE for 21-22 school year, COVID Additional Staff salaries, and Other Misc Programs -</p> <p><u>\$307,783</u> - in Open Purchase Orders (New Career Tech Equipment at High School) and Windows at Maple and Middle School - Air Purification systems for all buildings</p> <p><u>Remaining Balance - \$106,068 (Touchless Bathrooms &amp; COVID Supplies)</u></p>
<p>ESSER III - Final ARP ESSER \$1,767,435 (released after submission of state plan)</p> <p>Use after March 13, 2020 - September 20, <u>2024</u></p> <p><u>** Plan is on the website</u> <u>(<a href="https://www.chardon.k12.oh.us/ReturntoLearning_2020-21.aspx">https://www.chardon.k12.oh.us/ReturntoLearning_2020-21.aspx</a>)</u> <u>This shows the most recent updates</u></p>	\$1,495,791	<p>Extended Learning Programs - complete with transportation and latchkey programs. New windows in three buildings. Funds to help parents with student fees due to rising prices, touchless bathrooms.</p> <p><u>\$1,255,460</u> in Open Purchase Orders (Windows on Order for Middle School, Maple, and Chardon High School)</p> <p><u>Remaining Balance - \$240,331 (Extended Learning &amp; Touchless Bathrooms additional)</u></p>
ESSER IV - HB 169 Funding	\$57,012	Approved for PPE - ODE will provide guidance
<b>TOTAL Remaining Balance</b>	<b>\$1,966,654</b>	<b>\$ 403,411 after Encumbrances</b>